

the outlook for oil:

a view to 2030

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Imperial Oil Limited

March 12, 2010

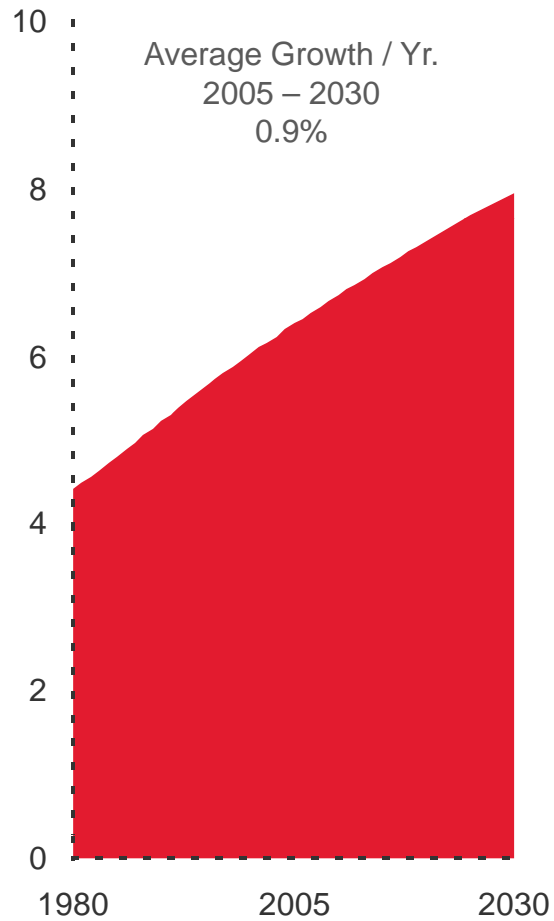
This presentation includes forward-looking statements. Actual future conditions (including economic conditions, energy demand, and energy supply) could differ materially due to changes in technology, the development of new supply sources, political events, demographic changes, and other factors discussed herein (and in Item 1 of ExxonMobil's latest report on Form 10-K). This material is not to be reproduced without the permission of Exxon Mobil Corporation.



Global Economics and Energy

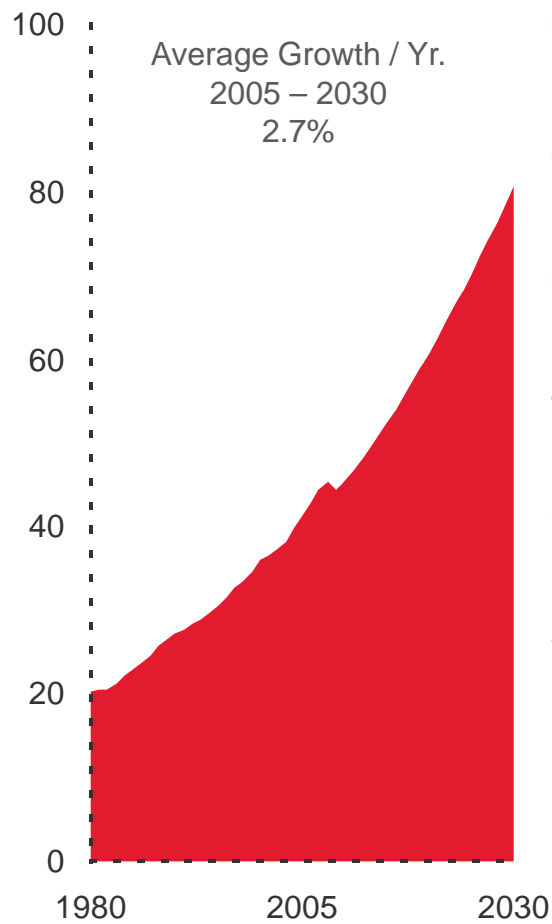
Population

Billion



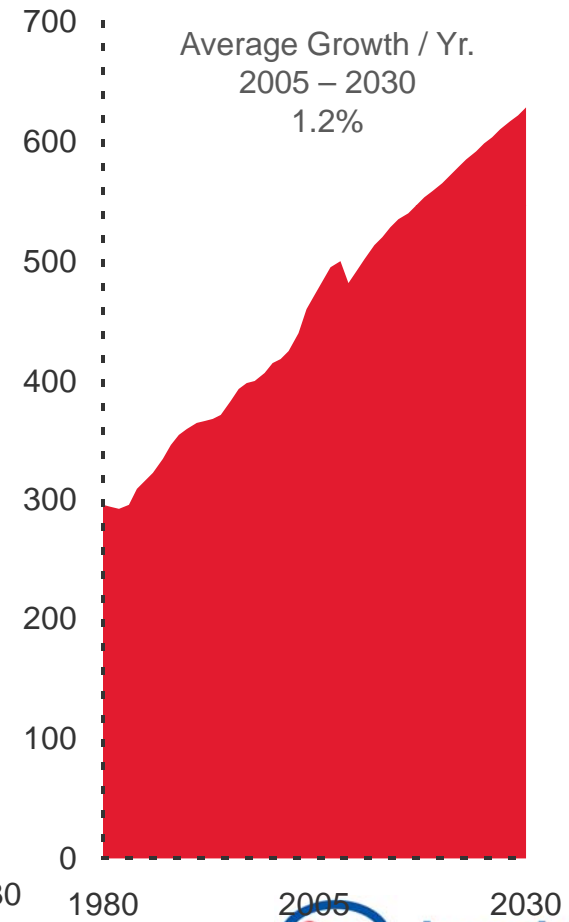
GDP

Trillion 2005\$



Energy Demand

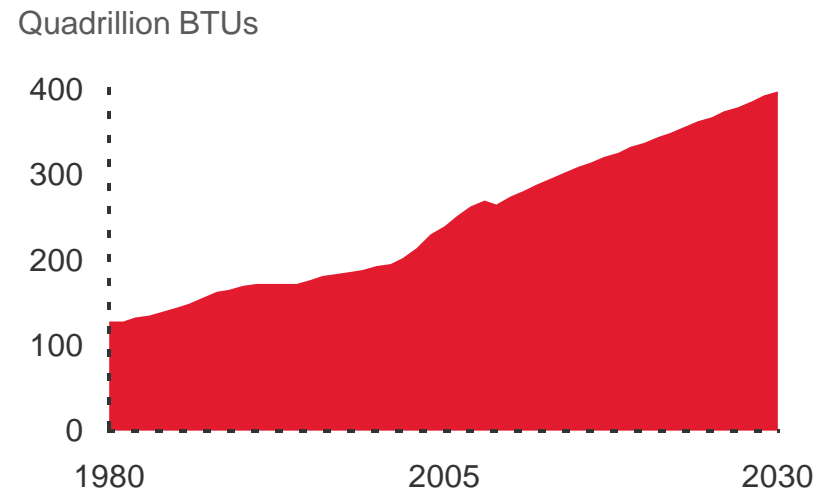
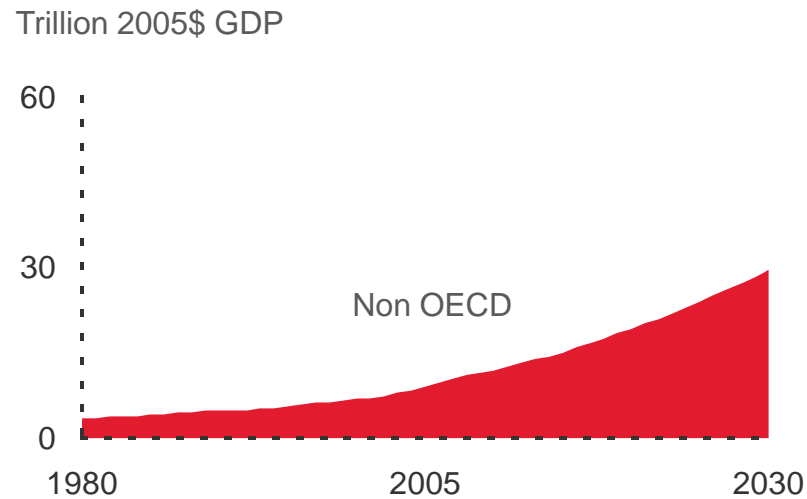
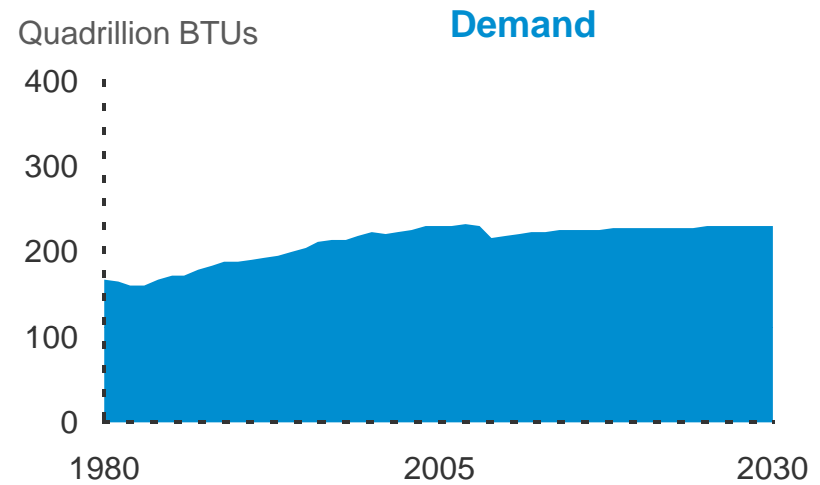
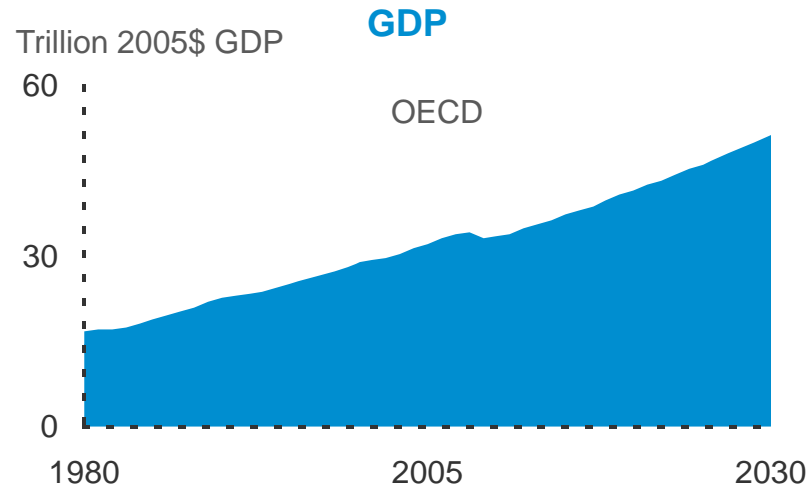
Quadrillion BTUs



ExxonMobil

Esso **Imperial Oil**

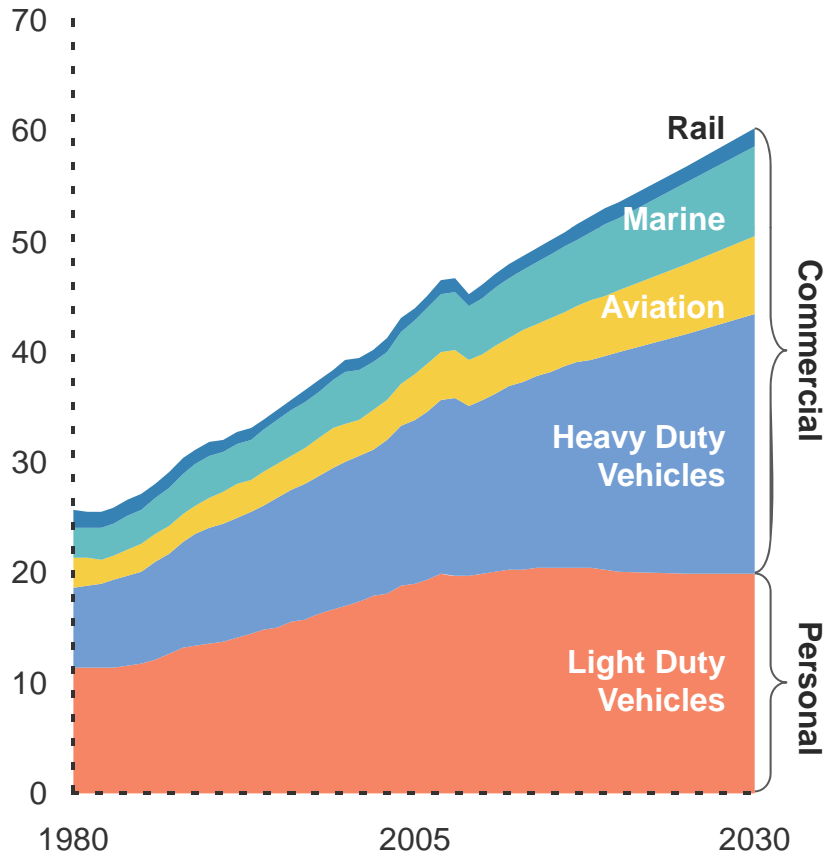
Economic Growth Drives Energy Demand



Global Transportation Demand

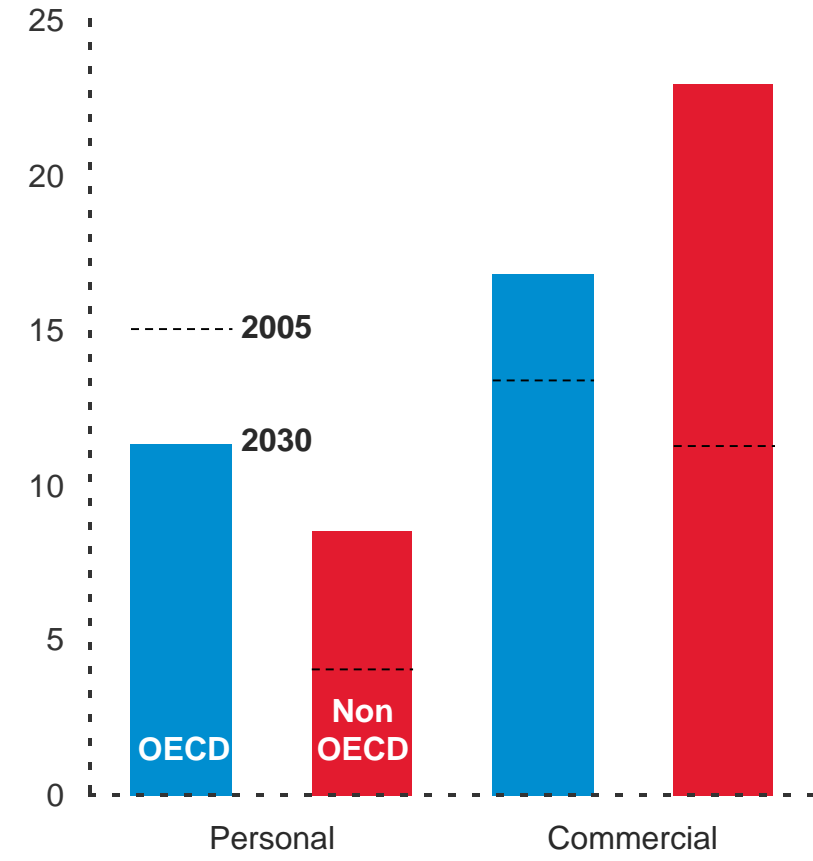
By Sector

MBDOE



Personal vs. Commercial

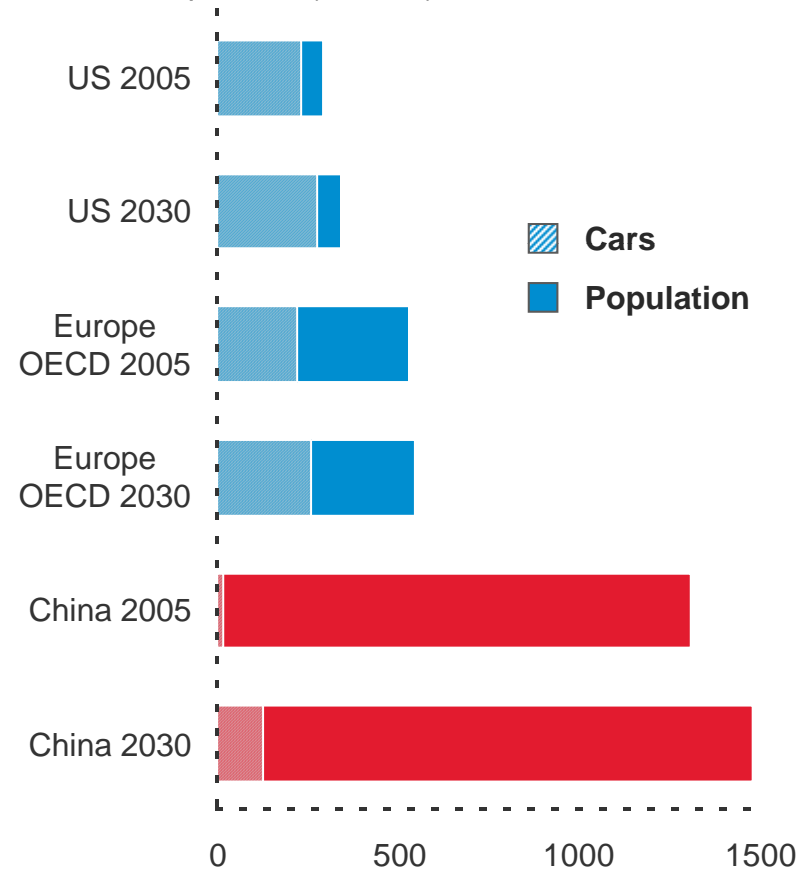
MBDOE



Personal Vehicle Fleet is Growing

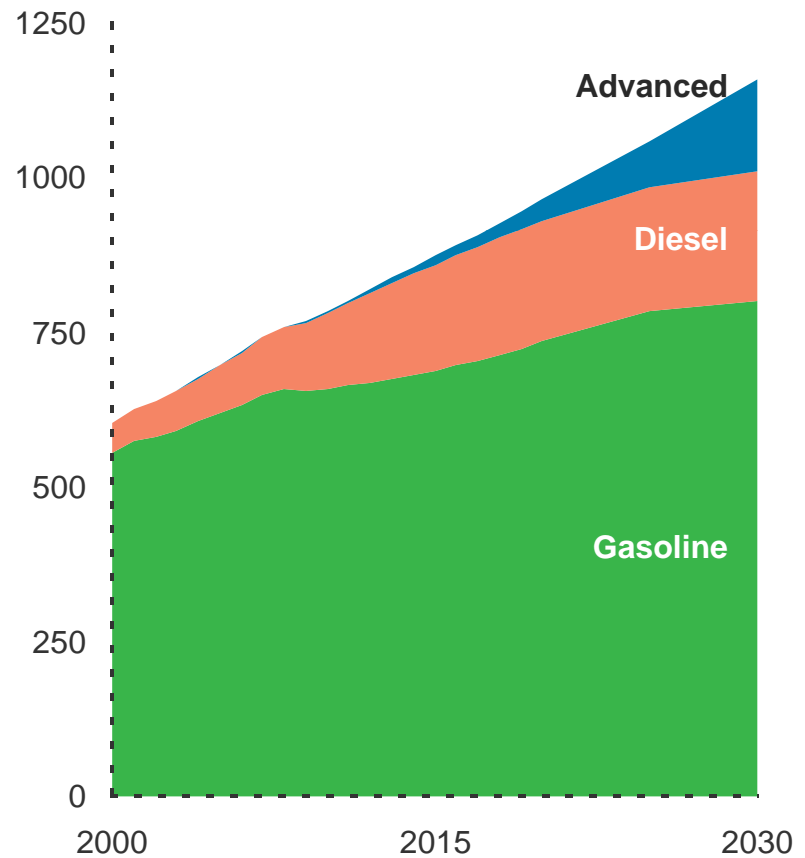
Vehicle Penetration

Cars and Population (millions)

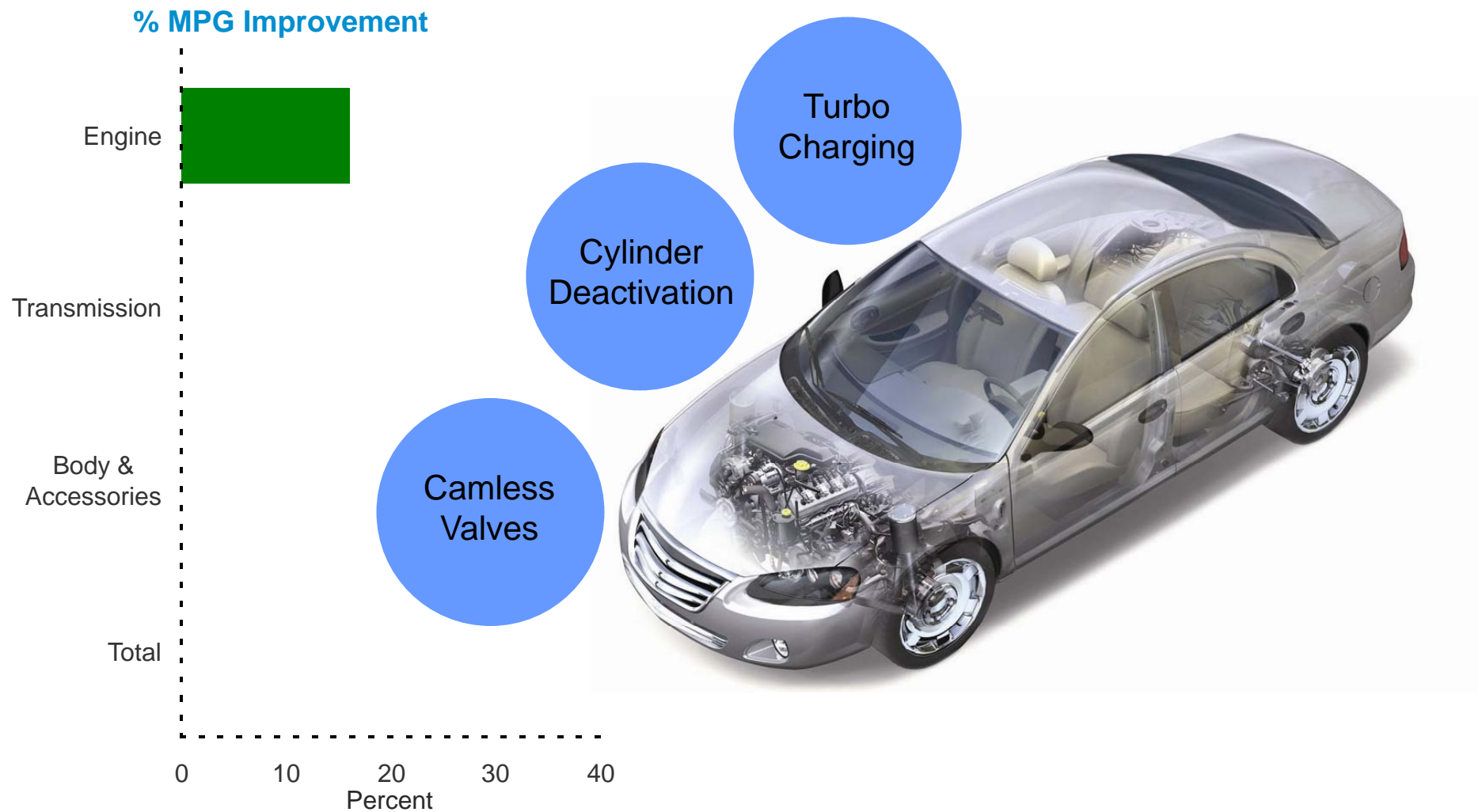


Fleet by Car Type

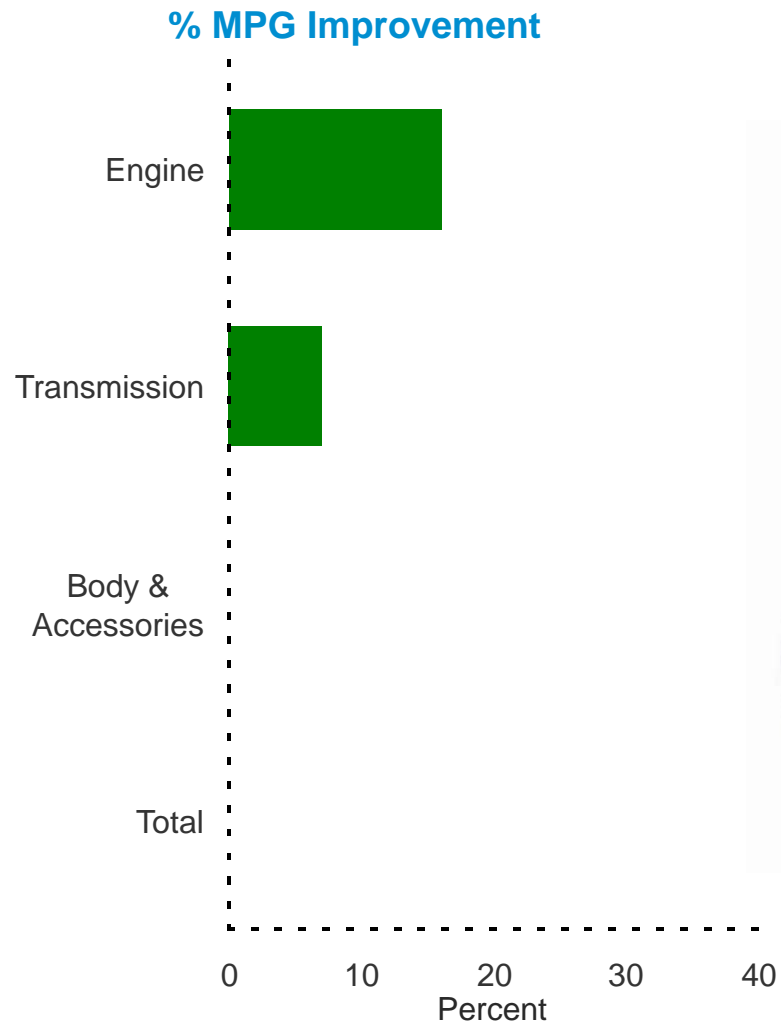
Million Cars



Improving Today's Vehicle



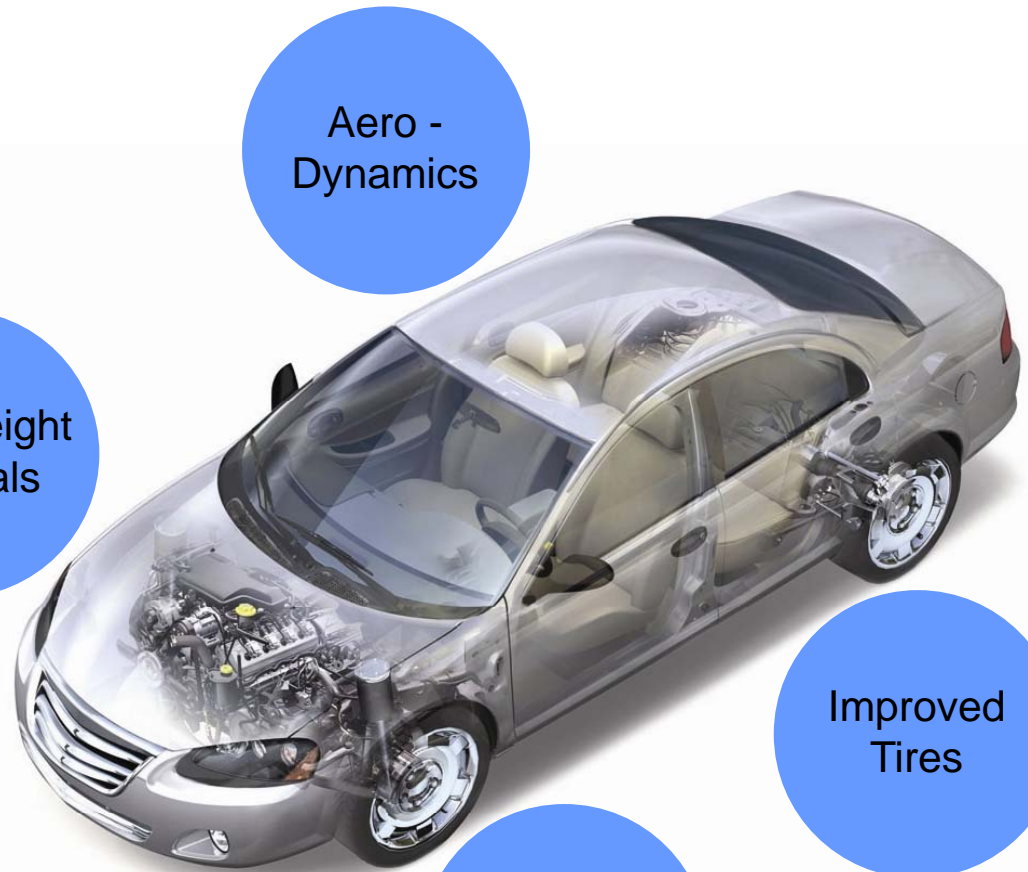
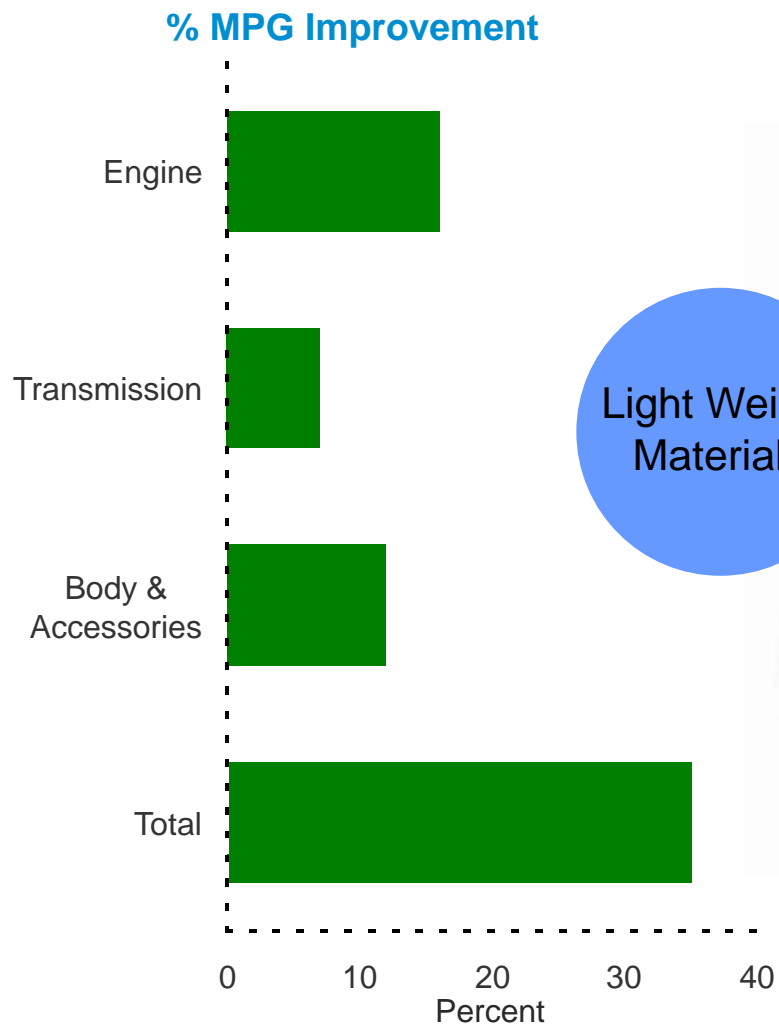
Improving Today's Vehicle



6 Speed /
7 Speed

Continuously
Variable

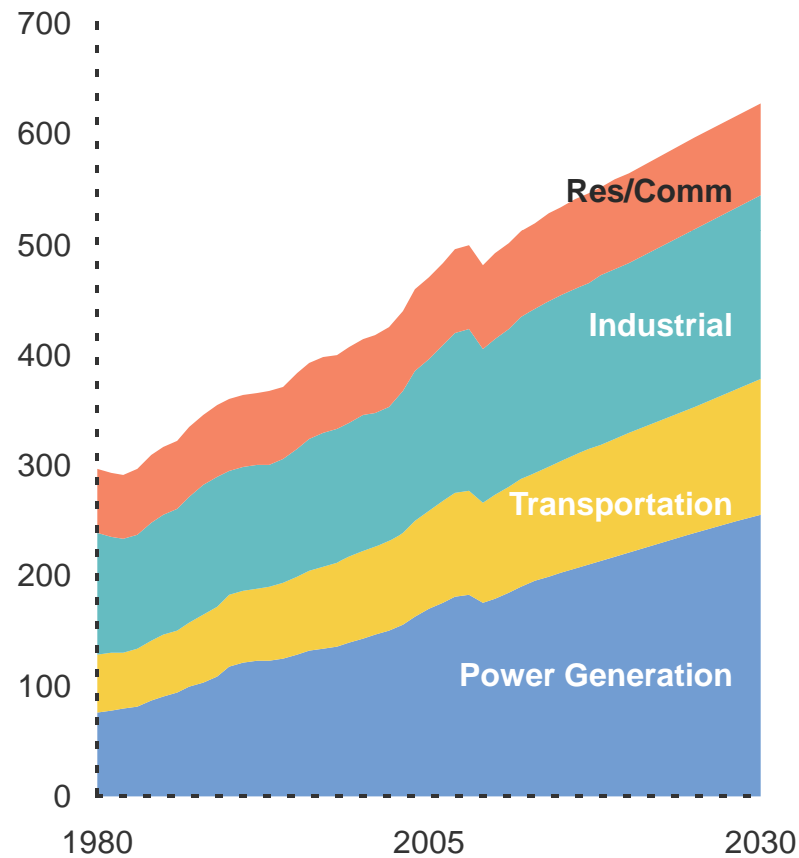
Improving Today's Vehicle



Global Energy Demand and Supply

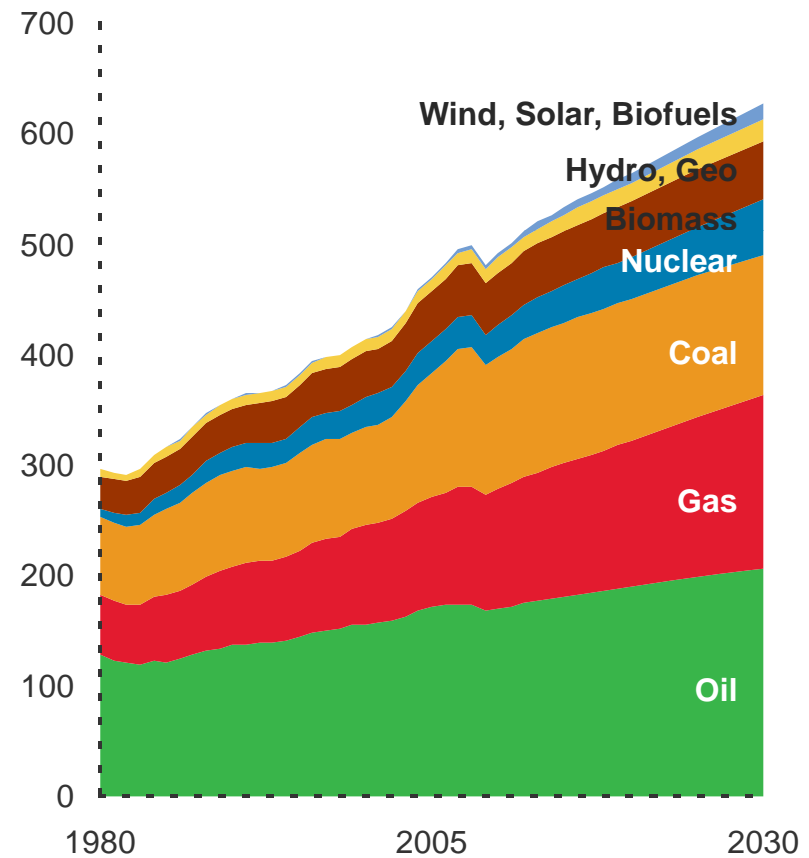
By Sector

Quadrillion BTUs



By Fuel

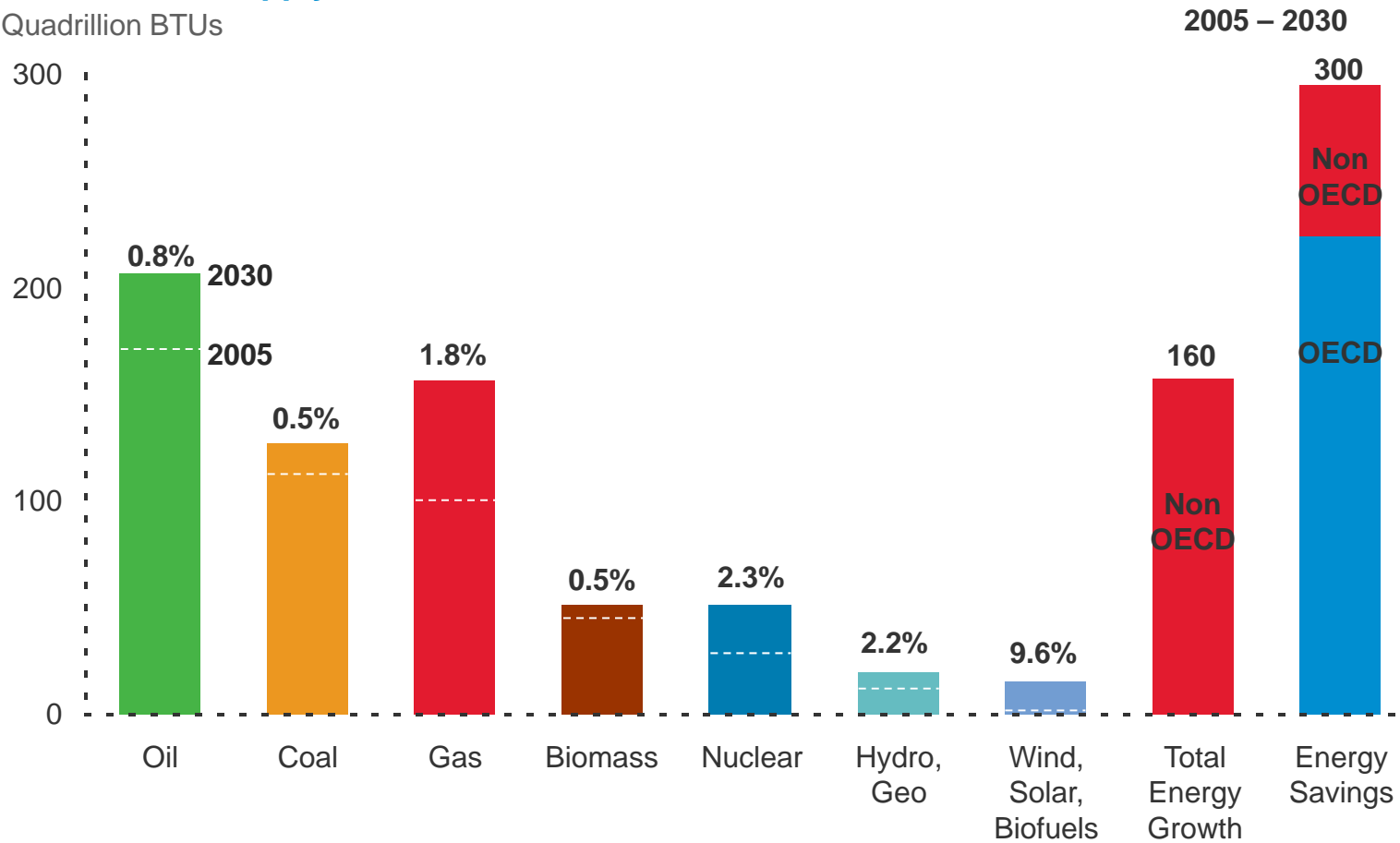
Quadrillion BTUs



Global Energy Demand and Supply

Demand and Supply

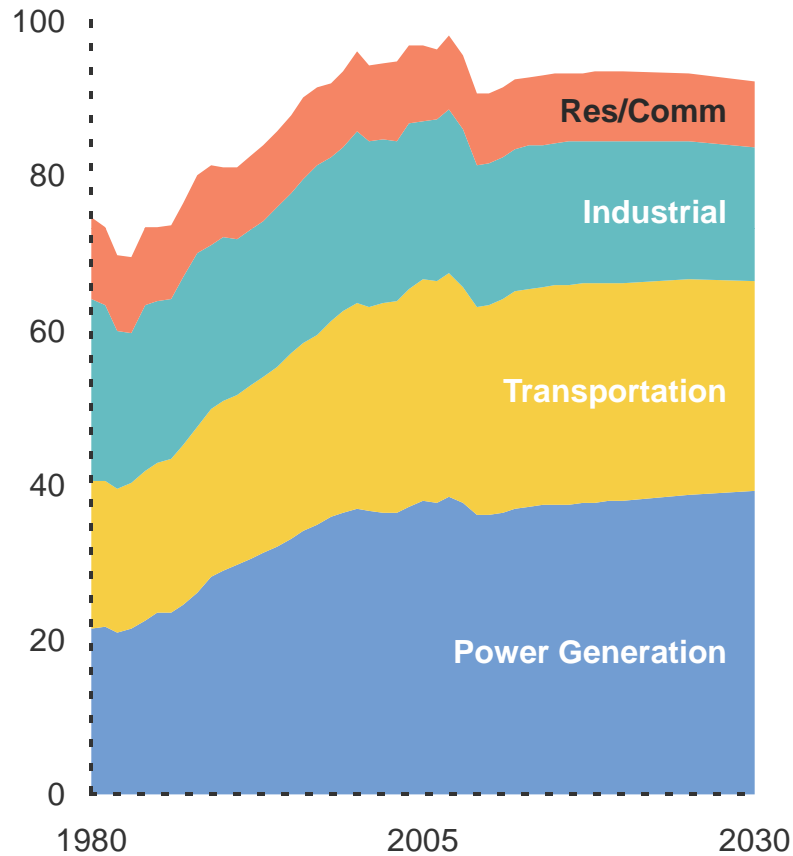
Quadrillion BTUs



US Energy Demand and Supply

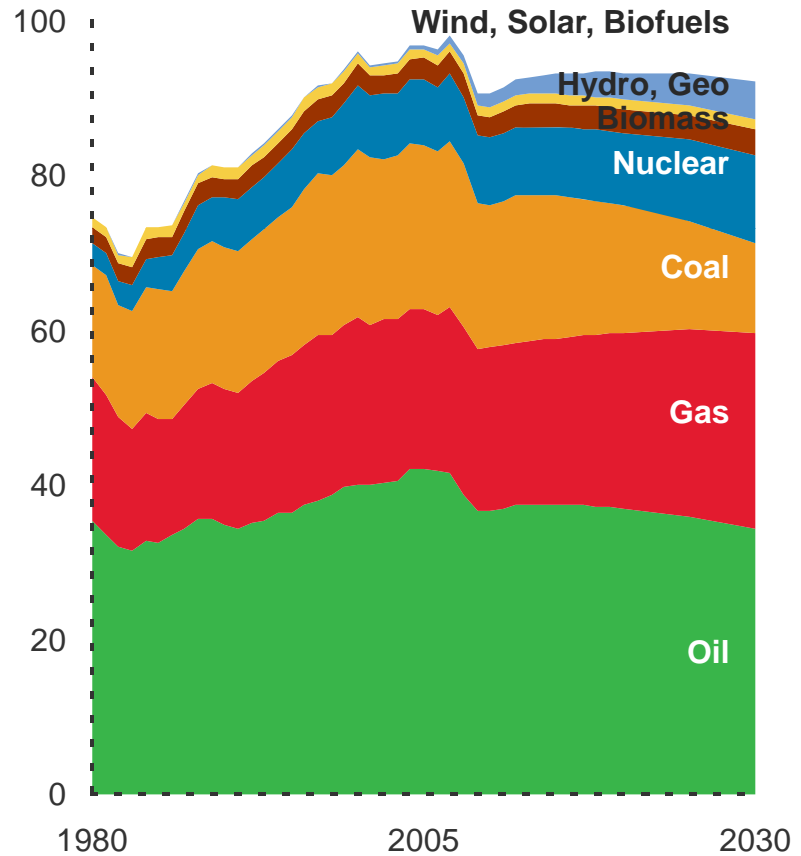
By Sector

Quadrillion BTUs



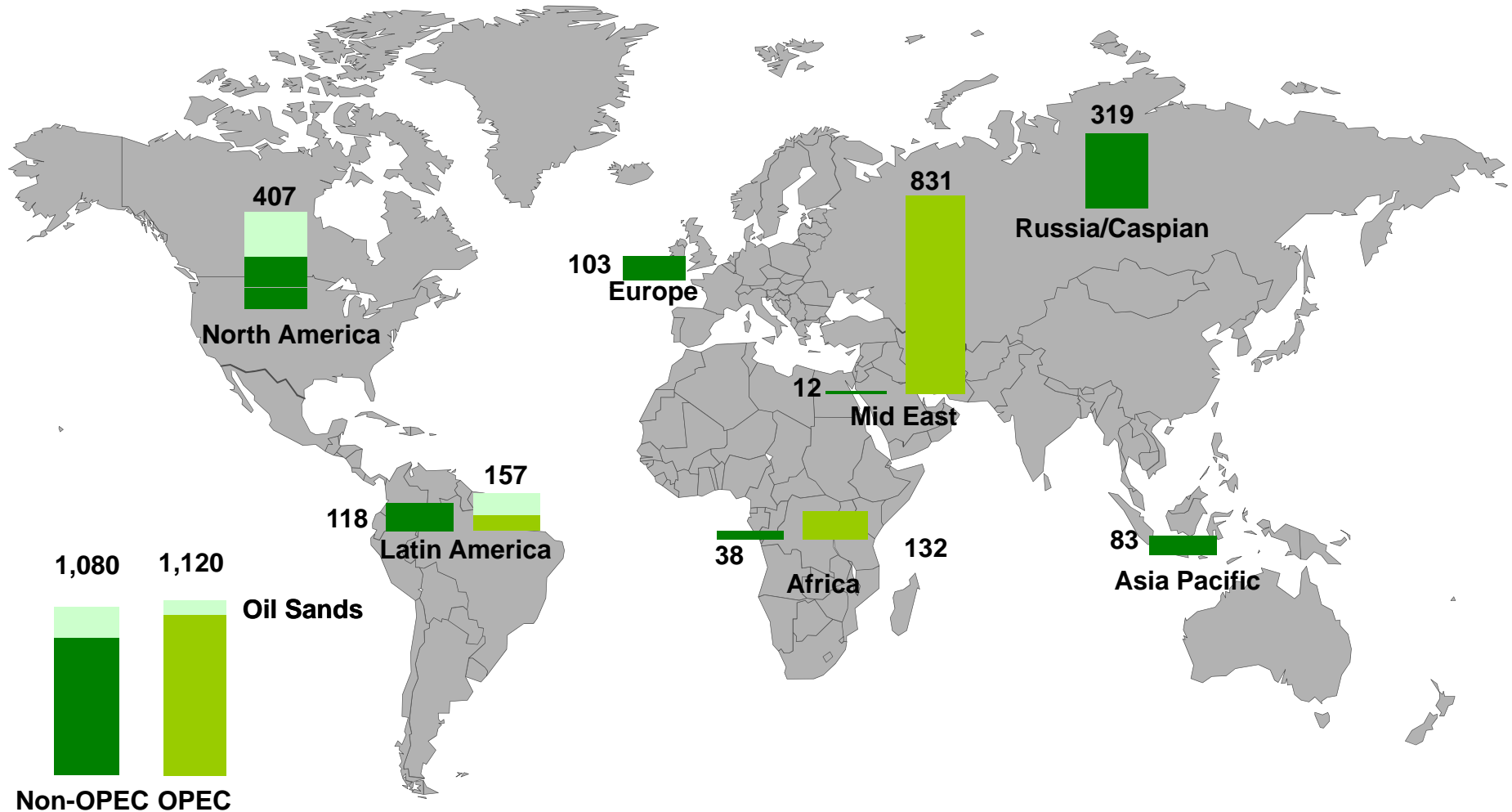
By Fuel

Quadrillion BTUs



Remaining Oil Resource – 2009

Conventional Crude and Condensate + Oil Sands (BBO)



Includes Undiscovered and Future Growth Resource

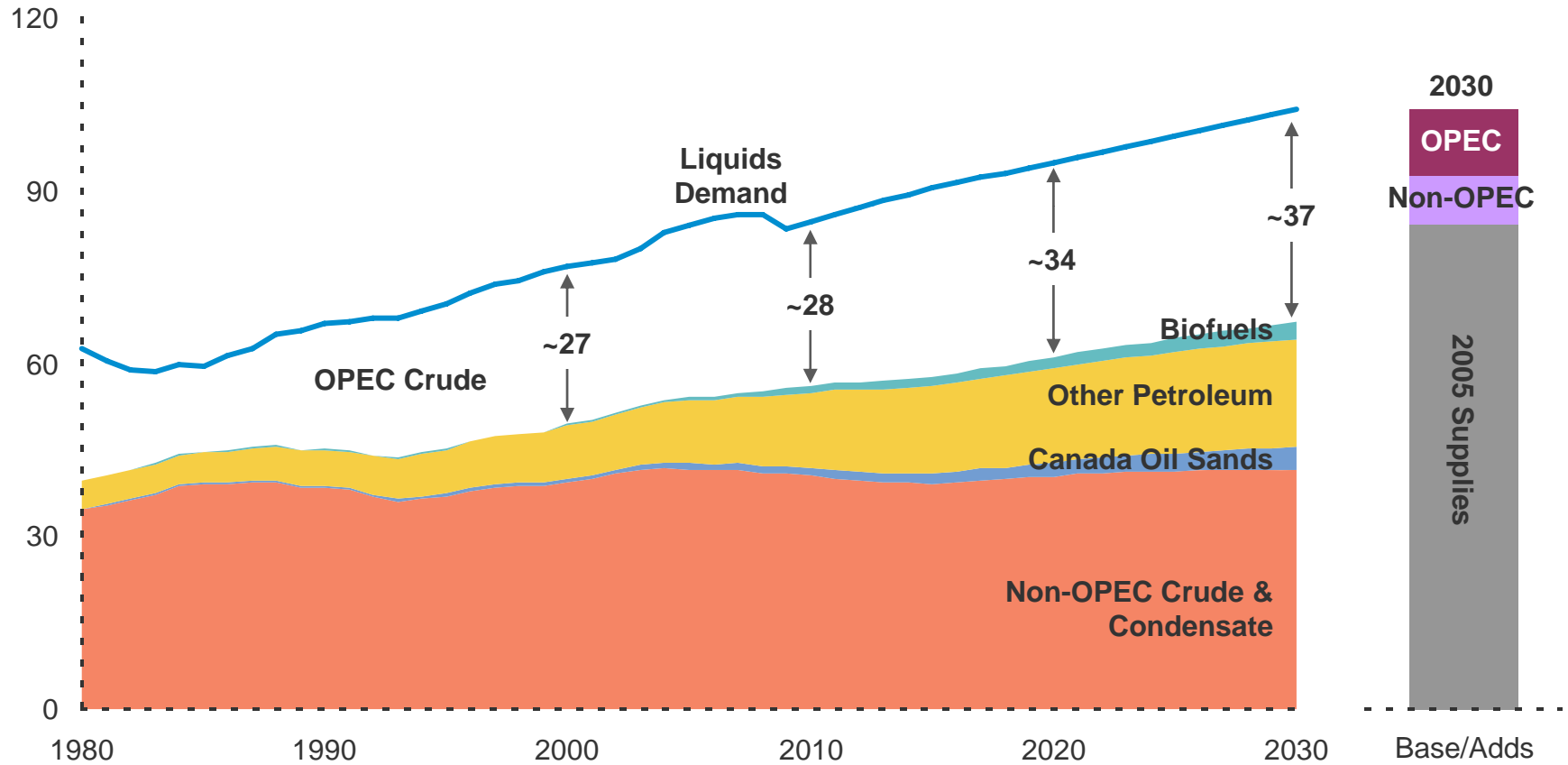
Source: USGS, Oil & Gas Journal, PIRA



Global Liquids Supply Grows

Global Liquids Supply and Demand

MBDOE



Integrated Energy Solutions

Now

- 6.7 billion people
- Global economic linkages
- Disparate living standards
- Enormous energy needs
- Environmental gains & concerns
- Growing technology use & focus

Increase
Efficiency

Expand
Supply

Mitigate
Emission
s

2030

- 8 billion people
- Non OECD leads economic growth
- Less poverty; living standards improve
- Global energy needs up one-third
- Progress on environmental goals
- Significant advances in technology

Integrated Energy Solutions

